



## CLOSING THE YEAR WITH APPRECIATION AND COMMITMENT

As we approach the end of the year, I would like to thank all SIT staff for the dedication, professionalism, and commitment reflected in their work over the past months. I have been particularly encouraged by the strong team spirit, solidarity and sense of collective responsibility within the organisation. We have capable teams, and rebuilding trust while working towards a shared goal remains central to our journey. I am proud to be part of this team.

When I took office in April 2025, the situation was challenging, with significant debt and governance issues. Our priority was to restore order and stabilise the organisation. I am pleased to say that things are moving in the right direction, with structured repayment plans now in place and improved financial stability.

Operationally, we have achieved positive results, including the successful launch of the Bois de Cannelle residential morcellement and sugarcane cutting targets exceeded. While 2025 has been a year of recovery and stabilisation, 2026 will focus on delivering new, innovative, and impactful projects across agriculture, property, and energy

I thank the Board of Directors and our shareholders for their trust and continued support.

I extend my warm wishes to all staff, directors, shareholders, and partners, as well as their families, for a Merry Christmas and a Happy New Year.

Warmest regards,  
CEO: Nishta Jooty- Needroo



## TEAM BUILDING AT OCEAN'S CREEK: STRENGTHENING OUR BONDS

On Friday 5 December, our team came together at Ocean's Creek for a team-building session focused on one essential thing: connection.

It was encouraging to see so many colleagues present, engaged, and willing to step out of their daily routines to spend time together. The day was about strengthening the ties we already have, building trust, and reinforcing team spirit across the organisation.

Through shared moments, laughter, and activities, everyone took part with genuine enthusiasm. Beyond the fun, the importance of such gatherings is clear: strong teams are built on relationships, communication, and mutual respect. This team-building was a reminder that when people feel connected, collaboration becomes stronger and working together feels natural.



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[info@sit.mu](mailto:info@sit.mu)



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2nd Edition (Dec 2025)

## BOIS DE CANNELLE: A TURNING POINT

The story of Bois de Cannelle – Phase 4 is not limited to the ground-breaking ceremony held on 5th December 2025. It is the culmination of weeks of intense work, coordination and collective commitment that demonstrate how the Sugar Investment Trust is steadily moving forward.

The journey began in early June with planning and November with the opening of the ranking form submission process, designed to ensure fairness, transparency and equal opportunity for all applicants. By the closing date of 17 November, SIT had received 277 ranking forms for just 95 residential lots, highlighting strong demand and renewed public confidence.

To uphold transparency, an official public ballot was conducted on 19 November at the Mauritius Turf Club (MTC), under the supervision of a court usher and open to the public. Following the draw, applicants were formally informed of their respective rankings.

The next critical milestone took place on 27 and 28 November, when the sales sessions were held at SIT's premises. These two days required meticulous preparation and flawless coordination. Teams from all departments were fully mobilised to welcome and assist the large number of attendees, manage documentation, provide guidance and ensure that the process unfolded smoothly and professionally.

The outcome was remarkable: 92 out of 95 lots were sold in a single day. Beyond the figures, this achievement stands as a testament to strong teamwork, discipline and shared responsibility. Every department played a role, making the sales days a defining moment in SIT's recovery journey.

This collective success was formally sealed during the ground-breaking ceremony held at Bois de Cannelle. The event began with an interfaith prayer, led by representatives of the island's main religious denominations, symbolising unity, blessing and a shared commitment to move forward together. Immediately after, the Honourable Dr Arvin Boolell, Minister, carried out the symbolic planting of a cinnamon tree, officially marking the start of construction works.

In her address, CEO Ms Nishta Jooty-Needroo expressed her deep appreciation to SIT staff, the Board of Directors and the Management Team for their unwavering dedication. She highlighted the importance of beginning projects with a moment of reflection and unity, and confirmed that this approach will guide future initiatives. She also reiterated that Bois de Cannelle is only one of several strategic actions already underway to restore SIT's stability and long-term sustainability.

The Minister, in his address, reaffirmed the Government's support for SIT, emphasising the Trust's historical importance and its foundations built on the contributions of thousands of shareholders, predominantly small planters. He expressed confidence in the new leadership team and wished the project every success.

The ceremony concluded with a convivial gathering, bringing together staff, shareholders, partners and guests – a fitting reminder that SIT's greatest strength lies in its people.

Bois de Cannelle is more than a residential development. It represents a complete cycle of recovery – from planning and transparency, to teamwork and execution, and finally to action on the ground. It is a clear signal that SIT is rebuilding, together, with purpose, discipline and renewed confidence.



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## SUGARCANE HARVEST 2025: KEY HIGHLIGHTS

The 2025 sugarcane harvest marked a positive season for SIT. Harvesting started on 14 August 2025 and concluded on 15 December 2025, with a total of 12,099 tonnes of cane harvested, well above the initial estimate of 9,700 tonnes.

The season was not without challenges, including fire outbreaks at Deux Bras and occasional mill breakdowns. However, these issues were managed effectively, allowing operations to continue without major disruption.

Improved yields were recorded across Britannia and Mon Trésor, particularly in fields earmarked for maintenance next year. The benefits of the replantation programme are now becoming visible, contributing to stronger overall performance.

Looking ahead, additional areas will be replanted, and mechanical harvesting will be expanded to improve efficiency, reduce costs and increase harvesting capacity. The season concluded with an end-of-year lunch for SITLH employees on 17 December 2025, celebrating the collective effort behind this achievement.



As we celebrate Christmas and welcome the New Year, we wish you and your loved ones peace, good health and well-deserved rest. May 2026 bring continued progress, stability and shared success as we move forward together.

Thank you for being part of the SIT journey.

Warm regards,  
Management

### BIRTHDAY WISHES

A very special Happy Birthday to the following team members

**Kalian Dip Kawol**  
06 October 1966

**Sharone Morin**  
13 October 1995

**Deepack Bhugooa**  
07 November 1980

**Yogeshwar Romoye**  
09 November 1983

**Vimla Sonasing**  
17 November 1970

**Jay Appiah**  
24 November 1975

**Navind Greedharry**  
23 December 1987



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