



TRANSFER OF SHARES

Name of Transferor
Citizen of Mauritius (Yes / No)
Address of Transferor
Name of Transferee
Citizen of Mauritius (Yes / No)
Address of Transferee
Name of Company in which the Shares are Held	<u>THE SUGAR INVESTMENT TRUST</u>
Registration Number of the Company	15331
Number of Shares Transferred
Serial Number of Shares / Shareholder Reference of Transferor
Consideration (in Mauritian Rupees)	Rs.....

The total issued share capital of the company is Rs 389,851,812 (389,851,812 shares of Rs.1/- each).

We hereby certify that the aforesaid company –

- 1) **Does not reckon** among its assets any freehold or leasehold immovable property;
- 2) **Does not reckon** among its assets shares in any partnership which reckons among its assets freehold or leasehold immovable property or shares that the partnership holds in any other partnership, successive partnership, company or successive company which reckons among its assets such property;
- 3) **Reckons** among its assets **shares in companies**, which reckon among their assets freehold immovable property and/or leasehold immovable property (Please see *infra* for details of the Immovable Properties, as per audited accounts for the year ended 30 June 2009), or shares that the company holds in any other company, successive company which reckons among its assets such property.

And,

- 4) **Reckons** that a Transfer of Shares in a company shall include any acquisition by a company of its own shares by way of redemption or share buy back or reduction in capital or in any other manner and issue of new shares or conversion of debentures into shares to any person which results in a change of control of that company whereby “control” has the meaning assigned to it in section 5 of the Companies Act and includes control by a shareholder who is an individual or *a societe*,
- 5) Reckons that a non-citizen who wishes to hold or purchase or otherwise acquire a property shall make a written application to the Minister, whereby upon receipt of the application, the Minister may issue to the applicant a certificate authorising him to purchase, acquire or hold the property, subject to such terms and conditions as the Minister may impose.

During the period of 3 years preceding the date of the transfer, the company issued _____ ordinary shares to the transferee.

As witness our hands, thisday of

Shares reckoned by the Sugar Investment Trust in other Companies:

A.	<u>Company in which Shares Are Held: SIT Leisure Limited</u>			<i>SIT Leisure Limited</i>
Buildings, Infrastructure and Landscaping: Rs.4,289,994/-				
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Type of Land: Leasehold Land.				
Stated Share Capital of the SIT Leisure Limited: 2,000,000 ordinary shares of Rs.10/- each.				
No. Of Shares Held by the Sugar Investment Trust: 2,000,000 ordinary shares of Rs.10/- each. (100% Shareholding)				
Value of Leasehold Right:				
Leasehold Land Leasehold right held on <u>STATE LAND</u> Address of Leasehold Land		Extent of Land (Arpents)	Cost (Rs.)	Directors' Valuation (Rs.)
Le Waterpark, Royal Road, Belle Mare		71.04	-	450,000,000

B.	<u>Company in which Shares Are Held: SIT Land Holdings Ltd</u>			<i>SIT Land Holdings Ltd</i>
Buildings, Infrastructure and Landscaping: Rs.0/-				
Type of Land: Freehold Land.				
Stated Share Capital of SIT Land Holdings Ltd: 325,000,000 Ordinary Shares of Rs.1.00/ each, and 1 Founder share.				
No. Of Shares Held by the Sugar Investment Trust: 1 founder Share of Rs.25,000/-				
Freehold Land:				
Address of Freehold Land		Extent of Land (Arpents)	Cost (Rs.)	
Mon Tresor Sugar Estate Area		1,181	148,309,980	295,250,000
Britannia Sugar Estate Area		1,492	187,365,360	373,000,000
Highlands Sugar Estate Area		334	41,943,720	83,500,000
TOTAL		3,007.00	377,619,060	751,750,000

C.	<u>Company in which Shares Are Held: SIT Property Development Ltd</u>			<i>SIT Property Development Ltd</i>
Buildings, Infrastructure and Landscaping: Rs.0/-				
Type of Land: Freehold Land				
Stated Share Capital of the SIT Property Development Ltd: 2,500 ordinary shares of Rs.10/- each				
No. Of Shares Held by the Sugar Investment Trust: 1,275 ordinary shares of Rs.10/- each. (51% Shareholding)				
Freehold Land:				
Address of Freehold Land		Extent of Land (Arpents)	Cost (Rs.)	
Rose Belle		57.2	84,000,000	84,000,000

TRANSFEROR

I/We, the undersigned, declare transferring to the Transferee the aforesaid Share(s) to hold for himself, his executors, administrators, successors and assigns, subject to several conditions on which I held the same at the time of the execution of this Transfer.

Names & Signature(s) of Transferor(s)

ID Number:.....

Tel Number:.....

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I/We, the undersigned, agree to take the said Share or Shares subject to the same conditions.

Names & Signature(s) of Transferee(s)

ID Number:.....

Tel Number:.....

Please tick if you fall under any of the following categories (**By virtue of Section 6 of the SIE Act**)

Planters cultivating five hectares or more	<input type="checkbox"/>
Planters cultivating less than five hectares of land	<input type="checkbox"/>
Staff Employees	<input type="checkbox"/>
Non-Agricultural Workers	<input type="checkbox"/>
Agricultural Workers	<input type="checkbox"/>
Others (Please specify)	<input type="checkbox"/>
.....	<input type="checkbox"/>

I/we, hereby consent that this information can be given to a third party, subject to the provisions of the Data Protection Act