

UNAUDITED ABRIDGED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	IS OF COME				THE COMPANY	
	2 months	THE GROUP		3 months	THE COMPANY	
	3 months	3 months	4 12 1		3 months	A 12 1
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
	September 30,	September 30,	June 30,	September 30,	September 30,	June 30,
	2025	2024	2025	2025	2024	2025
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Revenue	20,453	80,558	369,541	-	-	27,936
Cost of Sales	(12,176)	(24,393)	(166,964)	_	_	-
	8,277	56,165	202,577	_	-	27,936
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Operating (loss)/Profit	(18,605)	21,080	303,662	(14,055)	(15,270)	(36,548)
Share of result of associate,net of tax	4,774	(4,885)	19,095	-	-	-
Finance Income	631	589	5,752	16,247	17,072	70,170
Other income	13,968	5,264	28,700	408	250	10,047
Exceptional item	-	-	(22,371)	-	-	-
Profit before finance costs	768	22,048	334,838	2,600	2,052	43,669
Finance costs	(43,443)	(30,809)	(135,276)	(40,480)	(27,755)	(124,239
(Loss)/profit before taxation	(42,675)	(8,761)	199,562	(37,880)	(25,703)	(80,570
Γaxation	-	-	(9,199)	-	-	(3,240
(Loss)/profit for the period/ year	(42,675)	(8,761)	190,363	(37,880)	(25,703)	(83,810
(Loss)/profit attributable to:	. ,)		,	. ,,	, ,,	, . ,
Owners of the parent	(42,058)	(41,723)	(180,859)	(37,880)	(25,703)	(83,810
Non-controlling interest	(617)	32,962	371,222	(67,000)	(25,705)	(05,010
Non-condoming interest	(42,675)	(8,761)	190,363	(37,880)	(25,703)	(83,810
Other comprehensive income:	(42,073)	(6,701)	190,303	(37,660)	(23,703)	(83,810
•						
Items that will not be classified subsequently to profit or loss;						
Remeasurement of defined benefit liability	-	-	(4,655)	-	-	(659
Movement in fair value of financial assets at FVOCI	-	-	94,803	-	-	94,803
Fair Value gain on land revaluation	-	-	2,505,859	-	-	-
Items that may be classified subsequently to profit or loss;			-			
Movement in fair value of associated companies					-	(32,341
Share of other comprehensive income of associates		-	(21,161)	-	-	-
Other comprehensive income for the period/year	-	-	2,574,846	-	-	61,803
Total profit and other Comprehensive income for the period/year	(42,675)	(8,761)	2,765,209	(37,880)	(25,703)	(22,007
Total (loss)/profit and comprehensive income attributable to:					•	,
Owners of the parent	(42,058)	(41,723)	(53,153)	(37,880)	(25,703)	(22,007
Non-controlling interest	(617)	32,962	2,818,362	(67,000)	(25,705)	(22,007
Non-condoming interest	(42,675)	(8,761)	2,765,209	(37,880)	(25,703)	(22,007
	(42,073)	(0,701)	2,703,207	(37,000)	(23,703)	(22,007
Earnings per share (Re.)	(0.11)	(0.11)	(0.46)	(0.10)	(0.07)	(0.21
Number of ordinary shares in issue	389,851,812	389,851,812	389,851,812	389,851,812	389,851,812	389,851,812
•				389,851,812	389,851,812	389,851,812
•	389,851,812 CMENTS OF FIN	ANCIAL POSIT				389,851,812
•	EMENTS OF FIN	ANCIAL POSIT	TON		THE COMPANY	389,851,812
•	EMENTS OF FIN	ANCIAL POSIT THE GROUP Unaudited	TION	Unaudited	THE COMPANY Unaudited	Audited
•	Unaudited September 30,	ANCIAL POSIT THE GROUP Unaudited September 30,	Audited June 30,	Unaudited September 30,	THE COMPANY Unaudited September 30,	Audited June 30,
•	Unaudited September 30, 2025	ANCIAL POSIT THE GROUP Unaudited September 30, 2024	Audited June 30, 2025	Unaudited September 30, 2025	THE COMPANY Unaudited September 30, 2024	Audited June 30, 2025
STATE	Unaudited September 30,	ANCIAL POSIT THE GROUP Unaudited September 30,	Audited June 30,	Unaudited September 30,	THE COMPANY Unaudited September 30,	Audited June 30,
STATE ASSETS	Unaudited September 30, 2025 Rs'000	ANCIAL POSIT THE GROUP Unaudited September 30, 2024 Rs'000	Audited June 30, 2025 Rs'000	Unaudited September 30, 2025 Rs'000	THE COMPANY Unaudited September 30, 2024 Rs'000	Audited June 30, 2025 Rs'000
ASSETS Non-current assets	Unaudited September 30, 2025 Rs'000	ANCIAL POSIT THE GROUP Unaudited September 30, 2024 Rs'000 4,099,761	Audited June 30, 2025 Rs'000	Unaudited September 30, 2025 Rs'000	THE COMPANY Unaudited September 30, 2024 Rs'000	Audited June 30, 2025 Rs'000
ASSETS Non-current assets Current assets	Unaudited September 30, 2025 Rs'000 6,767,501 1,299,318	ANCIAL POSIT THE GROUP Unaudited September 30, 2024 Rs'000 4,099,761 1,258,254	Audited June 30, 2025 Rs'000 6,765,603 1,338,108	Unaudited September 30, 2025 Rs'000 1,533,554 1,669,843	THE COMPANY Unaudited September 30, 2024 Rs'000 1,475,854 1,753,440	Audited June 30, 2025 Rs'000 1,534,077 1,701,563
STATE ASSETS Non-current assets Current assets	Unaudited September 30, 2025 Rs'000	ANCIAL POSIT THE GROUP Unaudited September 30, 2024 Rs'000 4,099,761	Audited June 30, 2025 Rs'000	Unaudited September 30, 2025 Rs'000	THE COMPANY Unaudited September 30, 2024 Rs'000	Audited June 30, 2025 Rs'000 1,534,077 1,701,563
ASSETS Non-current assets Current assets Fotal assets	Unaudited September 30, 2025 Rs'000 6,767,501 1,299,318	ANCIAL POSIT THE GROUP Unaudited September 30, 2024 Rs'000 4,099,761 1,258,254	Audited June 30, 2025 Rs'000 6,765,603 1,338,108	Unaudited September 30, 2025 Rs'000 1,533,554 1,669,843	THE COMPANY Unaudited September 30, 2024 Rs'000 1,475,854 1,753,440	Audited June 30, 2025 Rs'000 1,534,077 1,701,563
ASSETS Non-current assets Current assets Fotal assets EQUITY AND LIABILITIES	Unaudited September 30, 2025 Rs'000 6,767,501 1,299,318	ANCIAL POSIT THE GROUP Unaudited September 30, 2024 Rs'000 4,099,761 1,258,254	Audited June 30, 2025 Rs'000 6,765,603 1,338,108	Unaudited September 30, 2025 Rs'000 1,533,554 1,669,843	THE COMPANY Unaudited September 30, 2024 Rs'000 1,475,854 1,753,440	Audited June 30, 2025 Rs'000 1,534,077 1,701,563
ASSETS Non-current assets Current assets Fotal assets EQUITY AND LIABILITIES Equity	Unaudited September 30, 2025 Rs'000 6,767,501 1,299,318 8,066,819	ANCIAL POSIT THE GROUP Unaudited September 30, 2024 Rs'000 4,099,761 1,258,254 5,358,015	Audited June 30, 2025 Rs'000 6,765,603 1,338,108 8,103,711	Unaudited September 30, 2025 Rs'000 1,533,554 1,669,843 3,203,397	THE COMPANY Unaudited September 30, 2024 Rs'000 1,475,854 1,753,440 3,229,294	Audited June 30, 2025 Rs'000 1,534,077 1,701,563 3,235,640
ASSETS Non-current assets Current assets Total assets EQUITY AND LIABILITIES Equity Equity attributable to owners of the company	Unaudited September 30, 2025 Rs'000 6,767,501 1,299,318	ANCIAL POSIT THE GROUP Unaudited September 30, 2024 Rs'000 4,099,761 1,258,254	Audited June 30, 2025 Rs'000 6,765,603 1,338,108	Unaudited September 30, 2025 Rs'000 1,533,554 1,669,843	THE COMPANY Unaudited September 30, 2024 Rs'000 1,475,854 1,753,440	Audited June 30, 2025 Rs'000 1,534,077 1,701,563 3,235,640
ASSETS Non-current assets Current assets Fotal assets EQUITY AND LIABILITIES Equity Equity Equity attributable to owners of the company	Unaudited September 30, 2025 Rs'000 6,767,501 1,299,318 8,066,819	ANCIAL POSIT THE GROUP Unaudited September 30, 2024 Rs'000 4,099,761 1,258,254 5,358,015	Audited June 30, 2025 Rs'000 6,765,603 1,338,108 8,103,711	Unaudited September 30, 2025 Rs'000 1,533,554 1,669,843 3,203,397	THE COMPANY Unaudited September 30, 2024 Rs'000 1,475,854 1,753,440 3,229,294	Audited June 30, 2025 Rs'000 1,534,077 1,701,563 3,235,640
ASSETS Non-current assets Current assets Total assets EQUITY AND LIABILITIES Equity Equity attributable to owners of the company Non - controlling interests	Unaudited September 30, 2025 Rs'000 6,767,501 1,299,318 8,066,819	ANCIAL POSIT THE GROUP Unaudited September 30, 2024 Rs'000 4,099,761 1,258,254 5,358,015	Audited June 30, 2025 Rs'000 6,765,603 1,338,108 8,103,711	Unaudited September 30, 2025 Rs'000 1,533,554 1,669,843 3,203,397	THE COMPANY Unaudited September 30, 2024 Rs'000 1,475,854 1,753,440 3,229,294	Audited June 30, 2025 Rs'000 1,534,077 1,701,563 3,235,640
ASSETS Non-current assets Current assets Total assets EQUITY AND LIABILITIES Equity Equity attributable to owners of the company Non - controlling interests	Unaudited September 30, 2025 Rs'000 6,767,501 1,299,318 8,066,819	ANCIAL POSIT THE GROUP Unaudited September 30, 2024 Rs'000 4,099,761 1,258,254 5,358,015	Audited June 30, 2025 Rs'000 6,765,603 1,338,108 8,103,711	Unaudited September 30, 2025 Rs'000 1,533,554 1,669,843 3,203,397	THE COMPANY Unaudited September 30, 2024 Rs'000 1,475,854 1,753,440 3,229,294	Audited June 30, 2025 Rs'000 1,534,077 1,701,563 3,235,640
ASSETS Non-current assets Current assets Total assets EQUITY AND LIABILITIES Equity Equity attributable to owners of the company Non - controlling interests Total Equity	Unaudited September 30, 2025 Rs'000 6,767,501 1,299,318 8,066,819	ANCIAL POSIT THE GROUP Unaudited September 30, 2024 Rs'000 4,099,761 1,258,254 5,358,015	Audited June 30, 2025 Rs'000 6,765,603 1,338,108 8,103,711	Unaudited September 30, 2025 Rs'000 1,533,554 1,669,843 3,203,397	THE COMPANY Unaudited September 30, 2024 Rs'000 1,475,854 1,753,440 3,229,294	Audited June 30, 2025 Rs'000 1,534,077 1,701,563 3,235,640 1,803,222
ASSETS Non-current assets Current assets Total assets EQUITY AND LIABILITIES Equity Equity attributable to owners of the company Non - controlling interests Total Equity Non-current liabilities Current liabilities Current liabilities	Unaudited September 30, 2025 Rs'000 6,767,501 1,299,318 8,066,819 1,698,137 4,633,342 6,331,479	ANCIAL POSIT THE GROUP Unaudited September 30, 2024 Rs'000 4,099,761 1,258,254 5,358,015 1,796,932 1,848,571 3,645,503	Audited June 30, 2025 Rs'000 6,765,603 1,338,108 8,103,711 1,738,143 4,633,959 6,372,102	Unaudited September 30, 2025 Rs'000 1,533,554 1,669,843 3,203,397 1,765,340	THE COMPANY Unaudited September 30, 2024 Rs'000 1,475,854 1,753,440 3,229,294 1,801,725 - 1,801,725	Audited June 30, 2025

	STATEMENTS OF CHANGES IN EQUITY			
	Stated capital Rs'000	Fair value reserve Rs'000	Retained earnings Rs'000	ı otai Rs'000
THE COMPANY	A3 000	K3 000	K3 000	N3 000
At July 1, 2024	403,783	303,202	1,120,442	1,827,427
Loss for the period	-	-	(25,703)	(25,703)
At September 30, 2024	403,783	303,202	1,094,739	1,801,724
At July 1, 2025	403,783	365,005	1,034,434	1,803,222
Loss for the period	-	-	(37,880)	(37,880)
At September 30, 2025	403,783	365,005	996,554	1,765,342

Attributable to owners of the parent

	Stated capital	Fair value reserve	Retained earnings	Total	Non-controlling Interest	Total equity
THE GROUP	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
At July 1, 2024	403,783	204,730	1,230,142	1,838,655	1,815,597	3,654,252
Loss for the period	-	-	(41,723)	(41,723)	32,962	(8,761)
At September 30, 2024	403,783	204,730	1,188,419	1,796,932	1,848,559	3,645,491
At July 1, 2025	403,783	332,436	1,001,924	1,738,143	4,633,959	6,372,102
Adjustment			2,052	2,052		2,052
Loss for the period	-	-	(42,058)	(42,058)	(617)	(42,675)
At September 30, 2025	403,783	332,436	961,918	1,698,137	4,633,342	6,331,479

STATEMENTS OF CASH FLOWS

		THE GROUP			THE COMPANY			
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited		
	September 30,	September 30,	June 30,	September 30,	September 30,	June 30,		
	2025	2024	2025	2025	2024	2025		
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000		
Net cash (used in)/ generated from operating activities	(21,948)	48,833	69,940	(14,960)	22,605	52,672		
Net cash (used in)/generated from investing activities	(3,270)	(4,846)	13,982	(404)	-	27,603		
Net cash used in financing activities	(4,509)	(34,405)	(51,453)	(4,857)	(19,156)	(56,696)		
Net (decrease)/increase in cash and cash equivalents	(29,727)	9,582	32,469	(20,221)	3,449	23,579		
Cash and cash equivalent at beginning	42,160	11,231	9,691	22,242	(1,337)	(1,337)		
Cash and cash equivalent at end	12,433	20,813	42,160	2,021	2,112	22,242		
Analysis of cash and cash equivalents								
Cash and cash equivalents	12,433	20,813	42,160	2,021	2,112	22,242		
Bank overdrafts		-	-	-	-	-		
	12,433	20,813	42,160	2,021	2,112	22,242		

The Unaudited Abridged Interim Financial Statements for the quarter ended September 30, 2025 have been prepared in accordance with International Financial Reporting Standards and using the accounting policies adopted for the year ended June 30, 2025.

Comment on the results:

Revenue

The Group's revenue consists mainly of:

- Income from sale of residential and agricultural land;
- dividends from investments;
- proceeds from sugar and related products; and
- income from investment property and lease of agricultural land.

Group

The Group reported a significantly higher loss of Rs 42.7M for the quarter, compared to a loss of Rs 8.8M in the previous quarter. This decline in performance is primarily driven by a sharp reduction in revenue and a substantial increase in finance costs.

Revenue fell by 75%, from Rs 80.6M to Rs 20.5M, largely due to the absence of land sales during the quarter. Despite the lower revenue, the gross profit margin improved, with cost of sales decreasing proportionately, resulting in a gross profit of Rs 8.3M (2024: Rs 56.2M).

At the operating level, the Group recorded a loss of Rs 18.6M, compared to an operating profit of Rs 21.1M last quarter. The impact of lower revenue was partially offset by higher other income, which increased to Rs 14.0M (2024: Rs 5.3M), and a positive share of results from associates of Rs 4.8M, reversing the prior quarter's loss.

A major contributor to the overall loss was the sharp rise in finance costs, which increased to Rs 43.4M from Rs 30.8M in 2024, largely due to penalties on matured loans. As a result, the Group posted a loss before tax of Rs 42.7M, compared to Rs 8.8M in the previous quarter.

Company

The Company reported a net loss of Rs 37.88M for the quarter ended 30 September 2025 (2024: loss of Rs 25.70M).

Revenue for the quarter remained nil, primarily due to the absence of dividend income from investee companies.

Operating expenses decreased by 8% compared to the corresponding quarter last year, reflecting continued cost-optimisation efforts, particularly in personnel and administrative expenses.

Finance income amounted to Rs 16.25M (2024: Rs 17.07M), reflecting a slight decline due to partial settlement of the intercompany balance. Finance costs increased significantly to Rs 40.48M (2024: Rs 27.76M), mainly due to penalties charged on matured loans. The escalation in finance costs remains the key factor contributing to the widening net loss for the quarter

The Company continues to monitor its cost base and cash flow closely, while actively exploring strategies to enhance revenue generation and mitigate the impact of finance charges going forward.

For and on behalf of the Board of Directors

SIT Corporate and Secretarial Services Ltd

11 November 2025